

**United States Bankruptcy Court**  
**Northern District of New York**

**Voluntary Petition**

|   |  |   |  |
|---|--|---|--|
| Name of Debtor (if individual, enter Last, First, Middle):<br>Garnet Hill Lodge, Inc.   |  | Name of Joint Debtor (Spouse) (Last, First, Middle):  |  |
| All Other Names used by the Debtor in the last 8 years<br>(include married, maiden, and trade names):<br>dba Garnet Hill Lodge & Cross Country Ski Center   |  | All Other Names used by the Joint Debtor in the last 8 years<br>(include married, maiden, and trade names):   |  |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN<br>(if more than one, state all): EIN: 20-4981057   |  | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN<br>(if more than one, state all):   |  |
| Street Address of Debtor (No. and Street, City, and State)<br>Thirteenth Lake Road<br>North River, NY   |  | Street Address of Joint Debtor (No. and Street, City, and State)  |  |
| ZIPCODE<br>12856  |  | ZIPCODE   |  |
| County of Residence or of the Principal Place of Business:<br>Warren  |  | County of Residence or of the Principal Place of Business:  |  |
| Mailing Address of Debtor (if different from street address):   |  | Mailing Address of Joint Debtor (if different from street address):   |  |
| ZIPCODE   |  | ZIPCODE   |  |
| Location of Principal Assets of Business Debtor (if different from street address above):   |  | ZIPCODE   |  |
| <p><b>Type of Debtor</b><br/>(Form of Organization)<br/>(Check <b>one</b> box)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors)<br/><i>See Exhibit D on page 2 of this form.</i></p> <p><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)<br/>_____<br/>_____</p>  | <p><b>Nature of Business</b><br/>(Check <b>one</b> box)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other<br/><b>Lodge</b></p> <p><b>Tax-Exempt Entity</b><br/>(Check box, if applicable)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code)</p> | <p><b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check <b>one</b> box)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p><b>Nature of Debts</b><br/>(Check <b>one</b> box)</p> <p>Debts are primarily consumer<br/><input type="checkbox"/> debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p>Debts are primarily business debts<br/><input checked="" type="checkbox"/></p>   |  |
| <p><b>Filing Fee</b> (Check <b>one</b> box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>                         |  | <p><b>Check one box:</b> <b>Chapter 11 Debtors</b></p> <p><input checked="" type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D)</p> <p><input type="checkbox"/> Debtor is not a small business as defined in 11 U.S.C. § 101(51D)</p> <p><b>Check if:</b><br/><i>Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter).</i></p> <p><b>Check all applicable boxes</b></p> <p><input type="checkbox"/> A plan is being filed with this petition.</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes, in accordance with 11 U.S.C. § 1126(b).</p> |  |
| <p><b>Statistical/Administrative Information</b></p> <p><input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p>   |  |   |  |
| <b>THIS SPACE IS FOR COURT USE ONLY</b>   |  |   |  |
| <p><b>Estimated Number of Creditors</b></p> <p><input checked="" type="checkbox"/> 1-49      <input type="checkbox"/> 50-99      <input type="checkbox"/> 100-199      <input type="checkbox"/> 200-999      <input type="checkbox"/> 1000-5000      <input type="checkbox"/> 5,001-10,000      <input type="checkbox"/> 10,001-25,000      <input type="checkbox"/> 25,001-50,000      <input type="checkbox"/> 50,001-100,000      <input type="checkbox"/> Over 100,000</p>  |  |   |  |
| <p><b>Estimated Assets</b></p> <p><input type="checkbox"/> \$0 to \$50,000      <input type="checkbox"/> \$50,001 to \$100,000      <input type="checkbox"/> \$100,001 to \$500,000      <input checked="" type="checkbox"/> \$500,001 to \$1 million      <input type="checkbox"/> \$1,000,001 to \$10 million      <input type="checkbox"/> \$10,000,001 to \$50 million      <input type="checkbox"/> \$50,000,001 to \$100 million      <input type="checkbox"/> \$100,000,001 to \$500 million      <input type="checkbox"/> \$500,000,001 to \$1 billion      <input type="checkbox"/> More than \$1 billion</p>      |  |   |  |
| <p><b>Estimated Liabilities</b></p> <p><input type="checkbox"/> \$0 to \$50,000      <input type="checkbox"/> \$50,001 to \$100,000      <input type="checkbox"/> \$100,001 to \$500,000      <input type="checkbox"/> \$500,001 to \$1 million      <input checked="" type="checkbox"/> \$1,000,001 to \$10 million      <input type="checkbox"/> \$10,000,001 to \$50 million      <input type="checkbox"/> \$50,000,001 to \$100 million      <input type="checkbox"/> \$100,000,001 to \$500 million      <input type="checkbox"/> \$500,000,001 to \$1 billion      <input type="checkbox"/> More than \$1 billion</p> |  |   |  |

|  |                          |  |
|--|--------------------------|--|
| <b>Voluntary Petition</b><br><i>(This page must be completed and filed in every case)</i>  |                          | Name of Debtor(s):<br>Garnet Hill Lodge, Inc.  |
| <b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet)  |                          |  |
| Location Where Filed:<br>NONE  | Case Number:             | Date Filed:  |
| Location Where Filed:<br>N.A.  | Case Number:             | Date Filed:  |
| <b>Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor</b> (If more than one, attach additional sheet)  |                          |  |
| Name of Debtor:<br>North River Holdings, LLC   | Case Number:             | Date Filed:<br>November 4, 2011  |
| District:<br>Northern District of New York   | Relationship:<br>Related | Judge:<br>Hon. Robert E. Littlefield   |
| <b>Exhibit A</b><br><p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>   |                          | <b>Exhibit B</b><br><p>(To be completed if debtor is an individual whose debts are primarily consumer debts)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.<br/>I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p><b>X</b> _____<br/>Signature of Attorney for Debtor(s) _____ Date _____</p> |
| <b>Exhibit C</b><br><p>Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.</p> <p><input checked="" type="checkbox"/> No</p>   |                          |  |
| <b>Exhibit D</b><br><p>(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)</p> <p><input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.</p> <p>If this is a joint petition:</p> <p><input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.</p>   |                          |  |
| <b>Information Regarding the Debtor - Venue</b><br><p>(Check any applicable box)</p> <p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p> <p><input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.</p>  |                          |  |
| <b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b><br><p>(Check all applicable boxes)</p> <p><input type="checkbox"/> Landlord has a judgment for possession of debtor's residence. (If box checked, complete the following.)</p> <p style="text-align: center;">(Name of landlord that obtained judgment)</p> <p style="text-align: center;">(Address of landlord)</p> <p><input type="checkbox"/> Debtor claims that under applicable non bankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and</p> <p><input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.</p> <p><input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).</p> |                          |  |

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

Garnet Hill Lodge, Inc.

**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X**

Signature of Debtor

**X**

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

**Signature of Attorney\*****X** /s/ Christian H. Dribusch

Signature of Attorney for Debtor(s)

**CHRISTIAN H. DRIBUSCH 507021**

Printed Name of Attorney for Debtor(s)

**Whiteman Osterman & Hanna, LLP**

Firm Name

**One Commerce Square**

Address

**Albany, NY 112260****518 487 7600 cdribusch@woh.com**

Telephone Number

e-mail

**November 4, 2011**

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Mary Donnellan-Fahy

Signature of Authorized Individual

**MARY DONNELLAN-FAHY**

Printed Name of Authorized Individual

**Director/President**

Title of Authorized Individual

**November 4, 2011**

Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached.
- Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X**

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

(Date)

**Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, 2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

**X**

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**B6 Cover (Form 6 Cover) (12/07)**

**FORM 6. SCHEDULES**

Summary of Schedules

Statistical Summary of Certain Liabilities and Related Data (28 U.S.C. § 159)

Schedule A - Real Property

Schedule B - Personal Property

Schedule C - Property Claimed as Exempt

Schedule D - Creditors Holding Secured Claims

Schedule E - Creditors Holding Unsecured Priority Claims

Schedule F - Creditors Holding Unsecured Nonpriority Claims

Schedule G - Executory Contracts and Unexpired Leases

Schedule H - Codebtors

Schedule I - Current Income of Individual Debtor(s)

Schedule J - Current Expenditures of Individual Debtor(s)

Unsworn Declaration under Penalty of Perjury

**GENERAL INSTRUCTIONS:** The first page of the debtor's schedules and the first page of any amendments thereto must contain a caption as in Form 16B. Subsequent pages should be identified with the debtor's name and case number. If the schedules are filed with the petition, the case number should be left blank

Schedules D, E, and F have been designed for the listing of each claim only once. Even when a claim is secured only in part or entitled to priority only in part, it still should be listed only once. A claim which is secured in whole or in part should be listed on Schedule D only, and a claim which is entitled to priority in whole or in part should be listed on Schedule E only. Do not list the same claim twice. If a creditor has more than one claim, such as claims arising from separate transactions, each claim should be scheduled separately.

Review the specific instructions for each schedule before completing the schedule.

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C – Property Claimed as Exempt.

| DESCRIPTION AND LOCATION OF PROPERTY   | NATURE OF DEBTOR'S INTEREST IN PROPERTY | HUSBAND, WIFE, JOINT OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION | AMOUNT OF SECURED CLAIM |
|--|---|-----------------------------------|--|-------------------------|
| Real Estate is primarily owned by North River Holdings, LLC, a related entity. |   |                                   | 0.00   | None                    |
|  |   | Total ►                           | 0.00   |                         |

(Report also on Summary of Schedules.)

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See. 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

| TYPE OF PROPERTY  | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY  | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|---|------------------|--|--------------------------------------|--|
| 1. Cash on hand.  | X                | Glens Falls National Bank - xxxx5548<br>250 Glen Street<br>Glens Falls, NY 12801     |                                      | 5,697.68   |
| 2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.                      |                  | TD Bank - xxx-xxx3585 (Payroll Account)<br>TD Bank xxx-xxx6570 (Operational Account) |                                      | 1,977.00<br>4,404.00   |
| 3. Security deposits with public utilities, telephone companies, landlords, and others.   | X                |  |                                      |  |
| 4. Household goods and furnishings, including audio, video, and computer equipment.   | X                |  |                                      |  |
| 5. Books. Pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.   | X                |  |                                      |  |
| 6. Wearing apparel.   | X                |  |                                      |  |
| 7. Furs and jewelry.  | X                |  |                                      |  |
| 8. Firearms and sports, photographic, and other hobby equipment.  | X                |  |                                      |  |
| 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.  | X                |  |                                      |  |
| 10. Annuities. Itemize and name each issuer.  | X                |  |                                      |  |
| 11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | X                |  |                                      |  |
| 12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.   | X                |  |                                      |  |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY   | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY        | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|--|------------------|--|--------------------------------------|--|
| 13. Stock and interests in incorporated and unincorporated businesses. Itemize.  | X                |  |                                      |  |
| 14. Interests in partnerships or joint ventures. Itemize.  | X                |  |                                      |  |
| 15. Government and corporate bonds and other negotiable and non-negotiable instruments.  | X                |  |                                      |  |
| 16. Accounts receivable.   | X                |  |                                      |  |
| 17. Alimony, maintenance, support, and property settlement to which the debtor is or may be entitled. Give particulars.  | X                |  |                                      |  |
| 18. Other liquidated debts owing debtor including tax refunds. Give particulars.   | X                |  |                                      |  |
| 19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.   | X                |  |                                      |  |
| 20. Contingent and noncontingent interests in estate or a decedent, death benefit plan, life insurance policy, or trust.   | X                |  |                                      |  |
| 21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights of setoff claims. Give estimated value of each.   | X                |  |                                      |  |
| 22. Patents, copyrights, and other intellectual property. Give particulars.  | X                |  |                                      |  |
| 23. Licenses, franchises, and other general intangibles. Give particulars.   | X                | Goodwill                                       |                                      | 450,000.00   |
| 24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. §101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | X                |  |                                      |  |
| 25. Automobiles, trucks, trailers, and other vehicles and accessories.   |                  | 1997 Dodge Ram<br>Outdoor Equipment/Misc       |                                      | 0.00   |
|  |                  | Ford Plow Truck F150<br>Outdoor Equipment/Misc |                                      | 0.00   |
|  |                  | Shuttle Bus (White Ford)                       |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY                    | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY                                       | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|-------------------------------------|------------------|---|--------------------------------------|--|
| 26. Boats, motors, and accessories. |                  | Outdoor Equipment/Misc<br><br>Shuttle Bus (Red Sox)<br>Outdoor Equipment/Misc |                                      | 0.00   |
|                                     |                  | 1985 ATV<br>Outdoor Equipment/Misc  |                                      | 0.00   |
|                                     |                  | Snowmobile (Bearcat 1)<br>Outdoor Equipment/Misc                              |                                      | 0.00   |
|                                     |                  | Snowmobile (Bearcat 2)<br>Outdoor Equipment/Misc                              |                                      | 0.00   |
|                                     |                  | Snowmobile (Scandic)<br>Outdoor Equipment/Misc                                |                                      | 0.00   |
|                                     |                  | Snowmobile (Ski Doo Rotax)<br>Outdoor Equipment/Misc                          |                                      | 0.00   |
|                                     |                  | Alpine 2 Ski Doo<br>Outdoor Equipment/Misc                                    |                                      | 0.00   |
|                                     |                  | Double Kayak<br>Outdoor Equipment/Misc  |                                      | 0.00   |
|                                     |                  | Kayak<br>Outdoor Equipment/Misc   |                                      | 0.00   |
|                                     |                  | Canoes & Kayaks<br>Outdoor Equipment/Misc                                     |                                      | 0.00   |
|                                     |                  | Row Boat<br>Outdoor Equipment/Misc  |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY                                 | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY          | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|--|------------------|--|--------------------------------------|--|
| 27. Aircraft and accessories.                    | X                | Paddles & Life Jackets<br>Outdoor Equipment/Misc |                                      | 0.00   |
| 28. Office equipment, furnishings, and supplies. | X                | Mountain Bikes<br>Outdoor Equipment/Misc         |                                      | 0.00   |
|  |                  | Groomer Parts<br>Outdoor Equipment/Misc          |                                      | 0.00   |
|  |                  | Cash Register<br>Ski Shop                        |                                      | 0.00   |
|  |                  | Fridge<br>Ski Shop                               |                                      | 0.00   |
|  |                  | Computer<br>Gift shop/Front desk                 |                                      | 0.00   |
|  |                  | Wood Stove<br>Ski Shop                           |                                      | 0.00   |
|  |                  | Staff Apartments, Misc. Lamps<br>Ski Shop        |                                      | 0.00   |
|  |                  | Waxing Tables<br>Ski Shop                        |                                      | 0.00   |
|  |                  | Tables & Chairs<br>Ski Shop                      |                                      | 0.00   |
|  |                  | Telephone System<br>Ski Shop                     |                                      | 0.00   |
|  |                  | Lockers  |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Ski Shop                                |                                      |  |
|                  |                  | Punts (3)                               |                                      | 0.00   |
|                  |                  | Ski Shop                                |                                      |  |
|                  |                  | Music System                            |                                      | 0.00   |
|                  |                  | Ski Shop                                |                                      |  |
|                  |                  | Two-Way Radios Base plus 5              |                                      | 0.00   |
|                  |                  | Ski Shop                                |                                      |  |
|                  |                  | Wine Cooler                             |                                      | 0.00   |
|                  |                  | Bar                                     |                                      |  |
|                  |                  | Bottle Cooler                           |                                      | 0.00   |
|                  |                  | Bar                                     |                                      |  |
|                  |                  | Soda Gun                                |                                      | 0.00   |
|                  |                  | Bar                                     |                                      |  |
|                  |                  | Bar Tables (5)                          |                                      | 0.00   |
|                  |                  | Bar                                     |                                      |  |
|                  |                  | Chairs                                  |                                      | 0.00   |
|                  |                  | Bar                                     |                                      |  |
|                  |                  | POS System                              |                                      | 0.00   |
|                  |                  | Bar                                     |                                      |  |
|                  |                  | Freezer                                 |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Ice Cream Freezer                       |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Commercial Griddle (30")                |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Commercial Broiler (30")                |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Convection Oven (36")                   |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Convention Oven Bakery (36")            |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Sandwich Prep Table (5')                |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Ansul Hood and fire system              |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Walk-in cooler                          |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Chief's cooler                          |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Dishwasher (leased)                     |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Reach-in cooler (30")                   |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Commercial Mixer Bakery                 |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Commercial walk-in freezer              |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Microwave                               |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Commercial ice makers (2)               |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Metal prep table                        |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | POS system                              |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Hot water softner                       |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Meat slicer                             |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Hot food prep table                     |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Deep fryer                              |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Knifes, forks & spoons                  |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Plates and dinner service               |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Rubber Maid cambra                      |                                      | 0.00   |
|                  |                  | Kitchen                                 |                                      |  |
|                  |                  | Washers (4)                             |                                      | 0.00   |
|                  |                  | Laundry Room                            |                                      |  |
|                  |                  | Shelving                                |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Laundry Room                            |                                      |  |
|                  |                  | Table                                   |                                      | 0.00   |
|                  |                  | Laundry Room                            |                                      |  |
|                  |                  | Cleaning supplies                       |                                      | 0.00   |
|                  |                  | Laundry Room                            |                                      |  |
|                  |                  | Desks (4)                               |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Computers (2)                           |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Cash register                           |                                      | 0.00   |
|                  |                  | Gift shop/Front desk                    |                                      |  |
|                  |                  | Stationary supplies                     |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Network equipment                       |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Music system lodge                      |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Paper shredder                          |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | File cabinets                           |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Safe                                    |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Software                                |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Gift shop/Front desk                    |                                      |  |
|                  |                  | Computer                                |                                      | 0.00   |
|                  |                  | Ski Shop                                |                                      |  |
|                  |                  | Printer                                 |                                      | 0.00   |
|                  |                  | Gift shop/Front desk                    |                                      |  |
|                  |                  | Cash register                           |                                      | 0.00   |
|                  |                  | Office                                  |                                      |  |
|                  |                  | Cannon photocopier                      |                                      | 0.00   |
|                  |                  | Gift shop/Front desk                    |                                      |  |
|                  |                  | Cannon photocopier (small)              |                                      | 0.00   |
|                  |                  | Gift shop/Front desk                    |                                      |  |
|                  |                  | Billiard Table (7')                     |                                      | 0.00   |
|                  |                  | Game room                               |                                      |  |
|                  |                  | Couch                                   |                                      | 0.00   |
|                  |                  | Game room                               |                                      |  |
|                  |                  | TV                                      |                                      | 0.00   |
|                  |                  | Game room                               |                                      |  |
|                  |                  | Guest computer                          |                                      | 0.00   |
|                  |                  | Game room                               |                                      |  |
|                  |                  | Wooden tables                           |                                      | 0.00   |
|                  |                  | Game room                               |                                      |  |
|                  |                  | Ping Pong Tables                        |                                      | 0.00   |
|                  |                  | Game room                               |                                      |  |
|                  |                  | Book cases                              |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Game room                               |                                      |  |
|                  |                  | Foosball table                          |                                      | 0.00   |
|                  |                  | Game room                               |                                      |  |
|                  |                  | Wooden dining tables (24)               |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Dining chairs (96)                      |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Couches (5)                             |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Coffee tables (2)                       |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Rocking chairs (4)                      |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Lamps                                   |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Piano                                   |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Portable bar                            |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Wooden chest of drawers (2)             |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Pictures (Misc)                         |                                      | 0.00   |
|                  |                  | Main Lodge                              |                                      |  |
|                  |                  | Beds (3)                                |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY   | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|--|------------------|---|--------------------------------------|--|
|  |                  | Managers Cottage                        |                                      |  |
|  |                  | Fridge                                  |                                      | 0.00   |
|  |                  | Managers Cottage                        |                                      |  |
|  |                  | Couch                                   |                                      | 0.00   |
|  |                  | Managers Cottage                        |                                      |  |
|  |                  | Wood stove                              |                                      | 0.00   |
|  |                  | Managers Cottage                        |                                      |  |
|  |                  | Bedding                                 |                                      | 0.00   |
|  |                  | Managers Cottage                        |                                      |  |
|  |                  | Common room couches/tables/chairs       |                                      | 0.00   |
|  |                  | Birches Building                        |                                      |  |
|  |                  | Fridge                                  |                                      | 0.00   |
|  |                  | Birches Building                        |                                      |  |
|  |                  | Electric range                          |                                      | 0.00   |
|  |                  | Birches Building                        |                                      |  |
|  |                  | Complete guest rooms per web site (5)   |                                      | 0.00   |
|  |                  | Birches Building                        |                                      |  |
|  |                  | Complete guest rooms per web site (4)   |                                      | 0.00   |
|  |                  | Tea House                               |                                      |  |
|  |                  | Guest rooms furnished per web site (16) |                                      | 0.00   |
|  |                  | Main Lodge                              |                                      |  |
| 29. Machinery, fixtures, equipment, and supplies used in business. |                  | Groomer 1987 Piston Bully PB70          |                                      | 0.00   |
|  |                  | Outdoor Equipment/Misc                  |                                      |  |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY                     | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Groomer Piston Bully PB70 (newer)<br>Outdoor Equipment/Misc |                                      | 0.00   |
|                  |                  | Salter with a 3 pt hitch<br>Outdoor Equipment/Misc          |                                      | 0.00   |
|                  |                  | Ginzoo Snow Groomer (3)<br>Outdoor Equipment/Misc           |                                      | 0.00   |
|                  |                  | Snow Tandum Metal Roller<br>Outdoor Equipment/Misc          |                                      | 0.00   |
|                  |                  | Plastic Roller (snow) (2)<br>Outdoor Equipment/Misc         |                                      | 0.00   |
|                  |                  | Snow Blade (7' 6") (2)<br>Outdoor Equipment/Misc            |                                      | 0.00   |
|                  |                  | Snow Blade (8' 6") (2)<br>Outdoor Equipment/Misc            |                                      | 0.00   |
|                  |                  | Excavator Chains<br>Outdoor Equipment/Misc                  |                                      | 0.00   |
|                  |                  | Renovator<br>Outdoor Equipment/Misc                         |                                      | 0.00   |
|                  |                  | Push Mower<br>Outdoor Equipment/Misc                        |                                      | 0.00   |
|                  |                  | Chain saws<br>Outdoor Equipment/Misc                        |                                      | 0.00   |
|                  |                  | Pole saw<br>Outdoor Equipment/Misc                          |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY            | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|--|--------------------------------------|--|
|                  |                  | Generator (garage)<br>Outdoor Equipment/Misc       |                                      | 0.00   |
|                  |                  | String Trimmers (5)<br>Outdoor Equipment/Misc      |                                      | 0.00   |
|                  |                  | Snow Maker<br>Outdoor Equipment/Misc               |                                      | 0.00   |
|                  |                  | Leaf Blower<br>Outdoor Equipment/Misc              |                                      | 0.00   |
|                  |                  | Misc. Hand Tools<br>Outdoor Equipment/Misc         |                                      | 0.00   |
|                  |                  | Log splitter<br>Outdoor Equipment/Misc             |                                      | 0.00   |
|                  |                  | Snow Blower<br>Outdoor Equipment/Misc              |                                      | 0.00   |
|                  |                  | Oxy Torch<br>Outdoor Equipment/Misc                |                                      | 0.00   |
|                  |                  | Grinder<br>Outdoor Equipment/Misc                  |                                      | 0.00   |
|                  |                  | Air Compressor<br>Outdoor Equipment/Misc           |                                      | 0.00   |
|                  |                  | Air Ratchets and Chisels<br>Outdoor Equipment/Misc |                                      | 0.00   |
|                  |                  | Salamander<br>Outdoor Equipment/Misc               |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY                           | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|------------------|------------------|---|--------------------------------------|--|
|                  |                  | Plumbing and Electrical Supplies<br>Outdoor Equipment/Misc        |                                      | 0.00   |
|                  |                  | Various hand tools (wrenches, etc.)<br>Outdoor Equipment/Misc     |                                      | 0.00   |
|                  |                  | Vise<br>Outdoor Equipment/Misc                                    |                                      | 0.00   |
|                  |                  | 220 Amp Welder<br>Outdoor Equipment/Misc                          |                                      | 0.00   |
|                  |                  | Sales Racks and Glass Display Cases<br>Ski Shop Tools<br>Ski Shop |                                      | 0.00<br>0.00   |
|                  |                  | 10 Burner Range<br>Kitchen  |                                      | 0.00   |
|                  |                  | Linen Dryer<br>Laundry Room                                       |                                      | 0.00   |
|                  |                  | Industrial Dryer<br>Laundry Room                                  |                                      | 0.00   |
| 30. Inventory.   |                  | Rental Skies<br>Ski Shop  |                                      | 0.00   |
|                  |                  | Rental Boots<br>Ski Shop  |                                      | 0.00   |
|                  |                  | Ski Shop Inventory<br>Ski Shop                                    |                                      | 0.00   |
|                  |                  | Kegulator   |                                      | 0.00   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY                                    | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|---|------------------|---|--------------------------------------|--|
| 31. Animals.  |                  | Bar                                     |                                      |  |
| 32. Crops - growing or harvested. Give particulars. | X                | Gift Shop Inventory                     |                                      | 0.00   |
| 33. Farming equipment and implements.               | X                | Gift shop/Front desk                    |                                      |  |
|   |                  | 1949 Cub Tractor                        |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
|   |                  | Brush Hog                               |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
|   |                  | Finish Mower                            |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
|   |                  | 1983 Ford 555A Backhoe                  |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
|   |                  | Ford Hydraulic Mower and Flail Mower    |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
|   |                  | Flail Mower with 3 pt hitch             |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
|   |                  | Ford Tractor                            |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
|   |                  | York Rake (2)                           |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |
| 34. Farm supplies, chemicals, and feed.             |                  | Horse Shed                              |                                      | 0.00   |
|   |                  | Outdoor Equipment/Misc                  |                                      |  |

**In re Garnet Hill Lodge, Inc.**  
**Debtor**

**Case No.** \_\_\_\_\_  
**(If known)**

## **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

| TYPE OF PROPERTY   | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION<br>OF PROPERTY  | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST<br>IN PROPERTY,<br>WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM<br>OR EXEMPTION |
|--|------------------|--|--------------------------------------|--|
| 35. Other personal property of any kind not already listed. Itemize. | N<br>O<br>N<br>E | Review the 11 U.S.C. 363(b) Motion for Aggregate Value of Assets   |                                      | 320,000.00   |
|  |                  | Debtor filed 11 U.S.C. 363 Motion to sell substantially all assets which values tangible personal property at \$300,000 and motor vehicles at \$20,000 |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |
|  |                  |  |                                      |  |

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

**In re** Garnet Hill Lodge, Inc.

**Case No.** \_\_\_\_\_

## **Debtor**

(If known)

## **SCHEDULE C - PROPERTY CLAIMED AS EXEMPT**

Debtor claims the exemptions to which debtor is entitled under:

(Check one box)

- 11 U.S.C. § 522(b)(2)       Check if debtor claims a homestead exemption that exceeds \$146,450\*.

11 U.S.C. § 522(b)(3)

| DESCRIPTION OF PROPERTY | SPECIFY LAW PROVIDING EACH EXEMPTION | VALUE OF CLAIMED EXEMPTION | CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION |
|-------------------------|--------------------------------------|----------------------------|---|
| Not Applicable.         |                                      |                            |   |

*\*Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.*

## B6D (Official Form 6D) (12/07)

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

| CREDITOR'S NAME,<br>MAILING ADDRESS<br>INCLUDING ZIP CODE,<br>AND ACCOUNT NUMBER<br><i>(See Instructions Above.)</i> | CODEBTOR | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | DATE CLAIM WAS INCURRED,<br>NATURE OF LIEN, AND<br>DESCRIPTION AND<br>VALUE OF PROPERTY<br>SUBJECT TO LIEN   | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM<br>WITHOUT<br>DEDUCTING<br>VALUE OF<br>COLLATERAL | UNSECURED<br>PORTION,<br>IF ANY                             |
|--|----------|--------------------------------------|--|------------|--------------|----------|---|---|
| ACCOUNT NO.  |          |                                      | Security: Personal Property<br>Early loan payoff   |            |              |          |   | 160,000.00  |
| TD Bank NA<br>PO Box 9540<br>Portland, ME 04112  |          |                                      |  |            |              |          | 160,000.00  | This amount<br>based upon<br>existence of<br>Superior Liens |
| ACCOUNT NO.  |          |                                      | Security: Personal Property  |            |              |          |   |   |
| TD Bank, NA<br>c/o Platzer, Swergold, et. al.<br>1065 Avenue of the Americas<br>New York, NY 10018                   |          |                                      |  |            |              |          | Notice Only   | Notice Only   |
| ACCOUNT NO.  |          |                                      | Value \$ 800,000.00  |            |              |          |   |   |
| TD Bank, NA<br>PO Box 9540<br>Portland, ME 04112   |          |                                      | Value \$ 0.00  |            |              |          |   |   |
| ACCOUNT NO.  |          |                                      | Lien: UCC-1 Perfection<br>Security: Personal Property<br>Mortgage to North River Holdings, LLC; Missed<br>2 months in 2010 and is<br>now fully paid; TD will not remove the<br>foreclosure |            |              |          |   | 5,000.00  |
| TD Bank, NA<br>PO Box 9540<br>Portland, ME 04112   |          |                                      | Value \$ 800,000.00  |            |              |          | 805,000.00  |   |

1 continuation sheets attached

|                                  |               |               |
|----------------------------------|---------------|---------------|
| Subtotal<br>(Total of this page) | \$ 965,000.00 | \$ 165,000.00 |
| Total<br>(Use only on last page) | \$            | \$            |

(Report also on  
Summary of Schedules) (If applicable, report  
also on Statistical  
Summary of Certain  
Liabilities and Related  
Data.)

In re Garnet Hill Lodge, Inc.,  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

(Continuation Sheet)

| CREDITOR'S NAME,<br>MAILING ADDRESS<br>INCLUDING ZIP CODE,<br>AND ACCOUNT NUMBER<br><i>(See Instructions Above.)</i> | CODEBTOR | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | DATE CLAIM WAS INCURRED,<br>NATURE OF LIEN, AND<br>DESCRIPTION AND<br>VALUE OF PROPERTY<br>SUBJECT TO LIEN          | CONTINGENT | UNLIQUIDATED | AMOUNT<br>OF<br>CLAIM<br>WITHOUT<br>DEDUCTING<br>VALUE OF<br>COLLATERAL | UNSECURED<br>PORTION,<br>IF ANY |
|--|----------|--------------------------------------|---|------------|--------------|---|---------------------------------|
|  |          |                                      |   |            |              |   |                                 |
| ACCOUNT NO. 6570<br>TD Bank, NA<br>PO Box 9540<br>Portland, ME 04112   |          |                                      | Security: Personal Property<br>Frozen account; Business operating<br>acct.<br>on hold - they will not release funds |            |              | 6,094.16  |                                 |
|  |          |                                      | VALUE \$ 0.00   |            |              | 6,094.16  |                                 |
| ACCOUNT NO.  |          |                                      |   |            |              |   |                                 |
|  |          |                                      | VALUE \$  |            |              |   |                                 |
| ACCOUNT NO.  |          |                                      |   |            |              |   |                                 |
|  |          |                                      | VALUE \$  |            |              |   |                                 |
| ACCOUNT NO.  |          |                                      |   |            |              |   |                                 |
|  |          |                                      | VALUE \$  |            |              |   |                                 |
| ACCOUNT NO.  |          |                                      |   |            |              |   |                                 |
|  |          |                                      | VALUE \$  |            |              |   |                                 |

Sheet no. 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Secured Claims

|   |               |               |
|---|---------------|---------------|
| Subtotal (s)<br>(Total(s) of this page) | \$ 6,094.16   | \$ 6,094.16   |
| Total(s)<br>(Use only on last page)     | \$ 971,094.16 | \$ 171,094.16 |

(Report also on  
Summary of Schedules) also on Statistical  
Summary of Certain  
Liabilities and Related  
Data.)

In re Garnet Hill Lodge, Inc.  
Debtor

Case No. \_\_\_\_\_  
(if known)

## **SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed.R.Bankr.P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

### **TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

#### **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

#### **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

#### **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

#### **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

\*Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

**B6E (Official Form 6E) (04/10) - Cont.**

In re Garnet Hill Lodge, Inc.,  
Debtor

Case No. \_\_\_\_\_  
(if known)

**Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

**Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

**Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

**Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

**Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\*Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re Garnet Hill Lodge, Inc.,  
DebtorCase No. \_\_\_\_\_  
(If known)

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet) Sec. 507(a)(8)

### Type of Priority for Claims Listed on This Sheet

| CREDITOR'S NAME,<br>MAILING ADDRESS<br>INCLUDING ZIP CODE,<br>AND ACCOUNT NUMBER<br><i>(See instructions above..)</i> | CODEBTOR | HUSBAND, WIFE, JOINT<br>OR COMMUNITY | DATE CLAIM WAS<br>INCURRED AND<br>CONSIDERATION<br>FOR CLAIM | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM | AMOUNT<br>ENTITLED TO<br>PRIORITY | AMOUNT<br>NOT<br>ENTITLED<br>TO<br>PRIORITY, IF<br>ANY |
|---|----------|--------------------------------------|--|------------|--------------|----------|-----------------------|-----------------------------------|--|
|   |          |                                      |  |            |              |          |                       |                                   |  |
| ACCOUNT NO. 42-1  |          |                                      | Consideration: Trust Fund Taxes Sales tax audit              |            |              |          | 3,200.00              | 3,200.00                          | 0.00   |
| NYS Dept. of Tax & Finance<br>c/o Office of the AG Litigation Bureau<br>New York, NY 10271-0332                       |          |                                      |  |            |              |          |                       |                                   |  |
| ACCOUNT NO.   |          |                                      |  |            |              |          |                       |                                   |  |
| ACCOUNT NO.   |          |                                      |  |            |              |          |                       |                                   |  |
| ACCOUNT NO.   |          |                                      |  |            |              |          |                       |                                   |  |
| ACCOUNT NO.   |          |                                      |  |            |              |          |                       |                                   |  |

Sheet no. 1 of 1 continuation sheets attached to Schedule of Creditors Holding Priority ClaimsSubtotal  
(Totals of this page)

Total

(Use only on last page of the completed Schedule E.) Report also on the Summary of Schedules

Totals

(Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)

|             |             |         |
|-------------|-------------|---------|
| \$ 3,200.00 | \$          | \$      |
| \$ 3,200.00 |             |         |
| \$ 3,200.00 | \$ 3,200.00 | \$ 0.00 |

In re Garnet Hill Lodge, Inc.,  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

| CREDITOR'S NAME,<br>MAILING ADDRESS<br>INCLUDING ZIP CODE,<br>AND ACCOUNT NUMBER<br><i>(See instructions above.)</i> | CODEBTOR<br>HUSBAND, WIFE, JOINT<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM.<br>IF CLAIM IS SUBJECT TO SETOFF,<br>SO STATE. | CONTINGENT | UNLIQUIDATED | AMOUNT<br>OF<br>CLAIM |
|--|--|--|------------|--------------|-----------------------|
|  |  |  |            |              |                       |
| ACCOUNT NO. 8701<br><br>CMJ<br>276 Dix Avenue<br>PO Box 4680<br>Queensbury, NY 12804                                 |  | Accounting   |            |              | 3,035.00              |
| ACCOUNT NO. 1206<br><br>Cynamic<br>PO Box 774485<br>4485 Solutions Center<br>Chicago, IL 60677                       |  | Dishwasher rental  |            |              | 319.80                |
| ACCOUNT NO. 6411<br><br>Direct TV<br>PO Box 60036<br>Los Angeles, CA 90060-0032                                      |  | satellite tv - other acct. nos. 057066412 &<br>062148786   |            |              | 758.65                |
| ACCOUNT NO. 0810<br><br>Frontier<br>PO Box 20550<br>Rochester, New York 14602  |  | Phone service  |            |              | 1,500.00              |
| 2  | continuation sheets attached                     |  | Subtotal ➤ | \$ 5,613.45  |                       |
|  |  |  | Total ➤    | \$           |                       |

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

In re Garnet Hill Lodge, Inc.,  
DebtorCase No. \_\_\_\_\_  
(If known)

## SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

| CREDITOR'S NAME,<br>MAILING ADDRESS<br>INCLUDING ZIP CODE,<br>AND ACCOUNT NUMBER<br><i>(See instructions above.)</i>      | CODEBTOR<br><br>HUSBAND, WIFE, JOINT<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM.<br>IF CLAIM IS SUBJECT TO SETOFF,  | CONTINGENT | UNLIQUIDATED | AMOUNT<br>OF<br>CLAIM |
|---|--|--|------------|--------------|-----------------------|
|   |  |  | DISPUTED   |              |                       |
| ACCOUNT NO.   |  | Tax refund held; Personal NY State tax refund held to offset NYS sales tax owed by Garnet Hill Lodge Inc.  |            |              | 2,500.00              |
| Mary Donnellan-Fahy<br>159 Rogers Road<br>North River, NY 12856   |  | Attorney fees and bankruptcy filing fees loaned to Debtor.   |            |              | 8,546.00              |
| ACCOUNT NO. 4-04  |  | Fire & Liability Insurance;<br>Other acct. no. CL 0010271P   |            |              | 100.00                |
| Michigan Miller Insurance Co<br>The Shulty Agency<br>3 Canal Street<br>Fort Plain, New York 13329                         |  | Utility; Other acct nos. 30129-38064-30127-51864-30138-51264-30121   |            |              | 4,032.09              |
| ACCOUNT NO. 7864  |  | Rental is not paid by Garnet Hill; this is a rental house, not owned by North River Holdings or Garnet Hill Lodge. These houses were rented by Garnet Hill Inc. The money was collected from the guests and Garnet Gill Inc. has not paid this mon |            |              | 23,769.85             |
| Owl's Nest & Roast Rental<br>Mary Donnellan-Fahay<br>159 Rogers Road<br>North River, New York 12856                       |  |  |            |              |                       |
| Sheet no. <u>1</u> of <u>2</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims |  |  | Subtotal ► | \$ 38,947.94 |                       |
|   |  |  | Total ►    | \$           |                       |

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

In re Garnet Hill Lodge, Inc.,  
DebtorCase No. \_\_\_\_\_  
(If known)

## SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

| CREDITOR'S NAME,<br>MAILING ADDRESS<br>INCLUDING ZIP CODE,<br>AND ACCOUNT NUMBER<br><i>(See instructions above.)</i>            | CODEBTOR<br><br>HUSBAND, WIFE, JOINT<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM.<br>IF CLAIM IS SUBJECT TO SETOFF, | AMOUNT<br>OF<br>CLAIM |              |          |
|---|--|---|-----------------------|--------------|----------|
|   |  |   | CONTINGENT            | UNLIQUIDATED | DISPUTED |
| ACCOUNT NO. 5311<br><br>PyroFax Energy<br>12 Knapp Hill Road<br>Chestertown, New York 12817                                     |  | Utility   |                       |              | 2,700.00 |
| ACCOUNT NO. 2181<br><br>Springer Waste<br>1392 Route 9 Fort Edward, NY 12828  |  | Garbage removal   |                       |              | 294.92   |
| ACCOUNT NO. 2995<br><br>Sysco Food Service<br>One Liebich Lane<br>Halfmoon, New York 12065                                      |  | Food for restaurant   |                       |              | 1,486.62 |
| ACCOUNT NO.   |  |   |                       |              |          |
| ACCOUNT NO.   |  |   |                       |              |          |
| Sheet no. <u>2</u> of <u>2</u> continuation sheets attached<br>to Schedule of Creditors Holding Unsecured<br>Nonpriority Claims |  |   | Subtotal ➤            | \$ 4,481.54  |          |
|   |  |   | Total ➤               | \$ 49,042.93 |          |

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable, on the  
Statistical Summary of Certain Liabilities and Related Data.)

In re Garnet Hill Lodge, Inc. Case No. \_\_\_\_\_  
**Debtor** (if known)

## SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

| NAME AND MAILING ADDRESS, INCLUDING ZIP CODE,<br>OF OTHER PARTIES TO LEASE OR CONTRACT. | DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF<br>DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR<br>NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT<br>NUMBER OF ANY GOVERNMENT CONTRACT. |
|---|---|
| Sysco Food Service<br>One Liebich Lane<br>Halfmoon, New York 12065                      | Equipment Contract  |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |

In re Garnet Hill Lodge, Inc.  
DebtorCase No. \_\_\_\_\_  
(if known)**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

| NAME AND ADDRESS OF CODEBTOR  | NAME AND ADDRESS OF CREDITOR                       |
|---|--|
| Mary Donnellan-Fahy<br>159 Rogers Road<br>North River, New York 12856         | TD Bank North<br>PO Box 9540<br>Portland, ME 04112 |
| Joseph Fahy<br>c/o Doug Rose, Esq.<br>441 New Karner Road<br>Albany, NY 12205 | TD Bank North<br>PO Box 9540<br>Portland, ME 04112 |
| North River Holdings, LLC<br>4H Road<br>PO Box 350<br>North River, NY 12856   | TD Bank North<br>PO Box 9540<br>Portland, ME 04112 |

**United States Bankruptcy Court**  
**Northern District of New York**

In re \_\_\_\_\_ Garnet Hill Lodge, Inc.  
Debtor \_\_\_\_\_

Case No. \_\_\_\_\_  
Chapter 11 \_\_\_\_\_

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

**AMOUNTS SCHEDULED**

| NAME OF SCHEDULE  | ATTACHED<br>(YES/NO) | NO. OF SHEETS | ASSETS        | LIABILITIES     | OTHER   |
|---|----------------------|---------------|---------------|-----------------|---------|
| A - Real Property   | YES                  | 1             | \$ 0.00       |                 |         |
| B - Personal Property   | YES                  | 16            | \$ 782,078.68 |                 |         |
| C - Property Claimed<br>as exempt   | YES                  | 1             |               |                 |         |
| D - Creditors Holding<br>Secured Claims   | YES                  | 2             |               | \$ 971,094.16   |         |
| E - Creditors Holding Unsecured<br>Priority Claims<br>(Total of Claims on Schedule E) | YES                  | 3             |               | \$ 3,200.00     |         |
| F - Creditors Holding Unsecured<br>Nonpriority Claims                                 | YES                  | 3             |               | \$ 49,042.93    |         |
| G - Executory Contracts and<br>Unexpired Leases                                       | YES                  | 1             |               |                 |         |
| H - Codebtors   | YES                  | 1             |               |                 |         |
| I - Current Income of<br>Individual Debtor(s)   | NO                   | 0             |               |                 | \$ 0.00 |
| J - Current Expenditures of Individual<br>Debtors(s)                                  | NO                   | 0             |               |                 | \$ 0.00 |
| <b>TOTAL</b>  |                      | 28            | \$ 782,078.68 | \$ 1,023,337.09 |         |

# United States Bankruptcy Court

Northern District of New York

In re Garnet Hill Lodge, Inc.  
Debtor

Case No. \_\_\_\_\_  
Chapter 11

## **STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. §101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

| Type of Liability   | Amount  |
|---|---------|
| Domestic Support Obligations (from Schedule E)  | \$ N.A. |
| Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)  | \$ N.A. |
| Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed) | \$ N.A. |
| Student Loan Obligations (from Schedule F)  | \$ N.A. |
| Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E                   | \$ N.A. |
| Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)                           | \$ N.A. |
| TOTAL   | \$ N.A. |

**State the Following:**

|   |         |
|---|---------|
| Average Income (from Schedule I, Line 16)   | \$ N.A. |
| Average Expenses (from Schedule J, Line 18)   | \$ N.A. |
| Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 ) | \$ N.A. |

**State the Following:**

|  |         |         |
|--|---------|---------|
| 1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column               |         | \$ N.A. |
| 2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.            | \$ N.A. |         |
| 3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column |         | \$ N.A. |
| 4. Total from Schedule F   |         | \$ N.A. |
| 5. Total of non-priority unsecured debt (sum of 1, 3, and 4)               |         | \$ N.A. |

Garnet Hill Lodge, Inc.

In re \_\_\_\_\_  
**Debtor**Case No. \_\_\_\_\_  
**(If known)****DECLARATION CONCERNING DEBTOR'S SCHEDULES****DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of \_\_\_\_\_ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date \_\_\_\_\_

Signature: \_\_\_\_\_  
Debtor

Date \_\_\_\_\_

Signature: \_\_\_\_\_  
(Joint Debtor, if any)

[If joint case, both spouses must sign.]

**DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any,  
of Bankruptcy Petition PreparerSocial Security No.  
(Required by 11 U.S.C. § 110.)

*If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Address

X \_\_\_\_\_  
Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

*If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.*

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.*

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Director/President [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of the Garnet Hill Lodge, Inc. [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 30 sheets (*total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date November 4, 2011

Signature: /s/ Mary Donnellan-Fahy

**MARY DONNELLAN-FAHY**

[Print or type name of individual signing on behalf of debtor.]

*[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]*

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.*

**UNITED STATES BANKRUPTCY COURT**  
**Northern District of New York**

In Re Garnet Hill Lodge, Inc.Case No. \_\_\_\_\_  
 (if known)

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

**"In business."** A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

**"Insider."** The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

|                          | AMOUNT    | SOURCE                             |
|--------------------------|-----------|------------------------------------|
| None                     |           |                                    |
| <input type="checkbox"/> |           |                                    |
| 2011                     | (75,299)  | Per 2011 profit and loss statement |
| 2010                     | (132,836) | Per 2010 profit and loss statement |
| 2009                     | (71,687)  | Per 2009 Federal Income Tax Return |

---

**2. Income other than from employment or operation of business**

None  State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| AMOUNT | SOURCE |
|--------|--------|
|        |        |

**3. Payments to creditors**

None  Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR | DATES OF PAYMENTS | AMOUNT PAID | AMOUNT STILL OWING |
|------------------------------|-------------------|-------------|--------------------|
|                              |                   |             |                    |

b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

\*Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after date of adjustment.

| NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR | DATES OF PAYMENTS | AMOUNT PAID | AMOUNT STILL OWING |
|---|-------------------|-------------|--------------------|
|   |                   |             |                    |

None



c. *All debtors:* List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR<br>AND RELATIONSHIP TO DEBTOR | DATES OF<br>PAYMENTS | AMOUNT PAID | AMOUNT STILL<br>OWING |
|--|----------------------|-------------|-----------------------|
|--|----------------------|-------------|-----------------------|

**4. Suits and administrative proceedings, executions, garnishments and attachments**

None



a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| CAPTION OF SUIT<br>AND CASE NUMBER   | NATURE OF PROCEEDING | COURT OR<br>AGENCY AND LOCATION  | STATUS OR<br>DISPOSITION     |
|--|----------------------|--|------------------------------|
| T.D. Bank, N.A. f/k/a<br>TD Banknorth, N.A.<br>-against-<br>North River Holdings,<br>LLC, Board of<br>Managers of Garnett<br>Hill Property<br>Homeowners<br>Association, Garnet<br>Hill Lodge, Inc.,<br>Joseph Fahy, and<br>Mary Donnellan | Foreclosure          | New York State Supreme<br>Court<br>County of Warren<br>Index No. 55360/2011      | Summary<br>Judgement Pending |
| Joseph Fahy v. Garnet<br>Hill Lodge, Inc. and<br>Mary Donnellan<br>Index No. 56328   | Dissolution          | Warren County Municipal<br>Center<br>1340 State Route 9<br>Lake George, New York | Pending                      |

None



b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF<br>PERSON FOR WHOSE BENEFIT<br>PROPERTY WAS SEIZED | DATE OF<br>SEIZURE | DESCRIPTION AND<br>VALUE OF PROPERTY |
|--|--------------------|--------------------------------------|
|--|--------------------|--------------------------------------|

---

**5. Repossessions, foreclosures and returns**

None  List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND<br>ADDRESS OF<br>CREDITOR OR SELLER | DATE OF REPOSESSION,<br>FORECLOSURE SALE,<br>TRANSFER OR RETURN | DESCRIPTION AND<br>VALUE OF PROPERTY |
|--|---|--------------------------------------|
|--|---|--------------------------------------|

---

**6. Assignments and Receiverships**

None  a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND<br>ADDRESS<br>OF ASSIGNEE  | DATE OF ASSIGNMENT                                   | TERMS OF<br>ASSIGNMENT<br>OR SETTLEMENT |                                      |
|---|--|---|--------------------------------------|
| None <input checked="" type="checkbox"/> b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) |  |   |                                      |
| NAME AND<br>ADDRESS<br>OF CUSTODIAN   | NAME AND LOCATION<br>OF COURT CASE TITLE<br>& NUMBER | DATE OF<br>ORDER                        | DESCRIPTION AND<br>VALUE OF PROPERTY |

---

**7. Gifts**

None  List all gifts or charitable contributions made within one year immediately preceding the commencement of this case, except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND<br>ADDRESS OF<br>PERSON OR ORGANIZATION | RELATIONSHIP<br>TO DEBTOR, IF ANY | DATE OF<br>GIFT | DESCRIPTION AND<br>VALUE OF GIFT |
|--|-----------------------------------|-----------------|----------------------------------|
|--|-----------------------------------|-----------------|----------------------------------|

---

**8. Losses**

None  List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| DESCRIPTION<br>AND VALUE<br>OF PROPERTY | DESCRIPTION OF CIRCUMSTANCES, AND, IF LOSS<br>WAS COVERED IN WHOLE OR IN PART BY<br>INSURANCE, GIVE PARTICULARS | DATE OF<br>LOSS |
|---|---|-----------------|
|---|---|-----------------|

---

**9. Payments related to debt counseling or bankruptcy**

None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

| NAME AND ADDRESS<br>OF PAYEE   | DATE OF PAYMENT,<br>NAME OF PAYOR IF<br>OTHER THAN DEBTOR | AMOUNT OF MONEY OR<br>DESCRIPTION AND<br>VALUE OF PROPERTY |
|--|---|--|
| Christian H. Dribusch<br>Whiteman Osterman & Hanna,<br>LLP<br>One Commerce Square<br>Albany, NY 112260 | July 2011<br>Payor: Mary Donnellan-Fahy                   | \$2,500 - Legal fees                                       |
| Christian H. Dribusch<br>Whiteman Osterman & Hanna,<br>LLP<br>One Commerce Square<br>Albany, NY 112260 | November 4, 2011<br>Payor: Mary Donnellan-Fahy            | \$5,000 Legal fees<br>\$1,046 Bankruptcy filing fees       |

---

**10. Other transfers**

None  a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF TRANSFeree,<br>RELATIONSHIP TO DEBTOR | DATE | DESCRIBE PROPERTY<br>TRANSFERRED AND<br>VALUE RECEIVED |
|---|------|--|
|---|------|--|

- b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

None



| NAME OF TRUST OR OTHER DEVICE | DATE(S) OF TRANSFER(S) | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY |
|-------------------------------|------------------------|---|
|-------------------------------|------------------------|---|

#### **11. Closed financial accounts**

None



List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF INSTITUTION | TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE | AMOUNT AND DATE OF SALE OR CLOSING |
|---------------------------------|--|------------------------------------|
|---------------------------------|--|------------------------------------|

#### **12. Safe deposit boxes**

None



List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY | NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY | DESCRIPTION OF CONTENTS | DATE OF TRANSFER OR SURRENDER, IF ANY |
|--|---|-------------------------|---------------------------------------|
|--|---|-------------------------|---------------------------------------|

#### **13. Setoffs**

None



List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR | DATE OF SETOFF | AMOUNT OF SETOFF |
|------------------------------|----------------|------------------|
|------------------------------|----------------|------------------|

---

**14. Property held for another person**

None      List all property owned by another person that the debtor holds or controls.

| NAME AND<br>ADDRESS OF OWNER | DESCRIPTION AND<br>VALUE OF PROPERTY | LOCATION OF PROPERTY |
|------------------------------|--------------------------------------|----------------------|
|------------------------------|--------------------------------------|----------------------|

---

**15. Prior address of debtor**

None      If the debtor has moved within the three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

| ADDRESS | NAME USED | DATES OF OCCUPANCY |
|---------|-----------|--------------------|
|---------|-----------|--------------------|

---

**16. Spouses and Former Spouses**

None      If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

---

**17. Environmental Sites**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

---

None      a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

| SITE NAME<br>AND ADDRESS | NAME AND ADDRESS<br>OF GOVERNMENTAL UNIT | DATE OF<br>NOTICE | ENVIRONMENTAL<br>LAW |
|--------------------------|--|-------------------|----------------------|
|--------------------------|--|-------------------|----------------------|

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None



| SITE NAME<br>AND ADDRESS | NAME AND ADDRESS<br>OF GOVERNMENTAL UNIT | DATE OF<br>NOTICE | ENVIRONMENTAL<br>LAW |
|--------------------------|--|-------------------|----------------------|
|--------------------------|--|-------------------|----------------------|

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

None



| NAME AND ADDRESS<br>OF GOVERNMENTAL UNIT | DOCKET NUMBER | STATUS OR DISPOSITION |
|--|---------------|-----------------------|
|--|---------------|-----------------------|

**18. Nature, location and name of business**

None



a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

| NAME | LAST FOUR DIGITS OF<br>SOCIAL-SECURITY OR<br>OTHER INDIVIDUAL<br>TAXPAYER-I.D. NO.<br>(ITIN)/ COMPLETE EIN | ADDRESS | NATURE OF BUSINESS | BEGINNING AND<br>ENDING DATES |
|------|--|---------|--------------------|-------------------------------|
|------|--|---------|--------------------|-------------------------------|

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

None



| NAME | ADDRESS |
|------|---------|
|------|---------|

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or otherwise self-employed.

*(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

#### **19. Books, record and financial statements**

- None a. List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

**NAME AND ADDRESS**

## DATES SERVICES RENDERED

CMJ, LLP  
276 Dox Avenue, PO Box 4680  
Queensbury, NY 12804

- b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

**NAME**

## ADDRESS

**DATES SERVICES RENDERED**

- c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

**NAME**

## ADDRESS

Mary Donnellan-Fahy

159 Rogers Road  
North River, New York 12856

CMJ, LLP  
(Accountants)

276 Dix Avenue, PO Box 4680  
Queensbury, NY 12804

None  d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.

NAME AND ADDRESS

DATE  
ISSUED

**20. Inventories**

None  a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY  
(Specify cost, market or other basis)

October 2011

Mary Donnellan-Fahy

Approximately \$30,000 sale value  
per asset purchase agreement

None  b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF  
INVENTORY RECORDS

October 2011

Mary Donnellan-Fahy

**21. Current Partners, Officers, Directors and Shareholders**

None  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None  b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE OF  
STOCK OWNERSHIP

Mary Donnellan-Fahy  
159 Rogers Road  
North River, New York 12856

Director/Officer

50%

Joseph Fahy

Officer

50%

---

**22. Former partners, officers, directors and shareholders**

None  a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

| NAME | ADDRESS | DATE OF WITHDRAWAL |
|------|---------|--------------------|
|------|---------|--------------------|

---

None  b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

| NAME AND ADDRESS | TITLE | DATE OF TERMINATION |
|------------------|-------|---------------------|
|------------------|-------|---------------------|

---

**23. Withdrawals from a partnership or distribution by a corporation**

None  If the debtor is a partnership or a corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

| NAME & ADDRESS OF<br>RECIPIENT, RELATIONSHIP<br>TO DEBTOR   | DATE AND PURPOSE<br>OF WITHDRAWAL                  | AMOUNT OF MONEY OR<br>DESCRIPTION AND<br>VALUE OF PROPERTY |
|---|--|--|
| Mary Donnellan-Fahy<br>159 Rogers Road<br>North River, New York 12856<br>Relationship: Director/Officer | Compensation in the<br>Ordinary Course of Business | \$926.00 per week in wages                                 |

---

**24. Tax Consolidation Group**

None  If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within the six-year period immediately preceding the commencement of the case.

| NAME OF PARENT CORPORATION | TAXPAYER IDENTIFICATION NUMBER (EIN) |
|----------------------------|--------------------------------------|
|----------------------------|--------------------------------------|

---

**25. Pension Funds**None  

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within the six-year period immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

\* \* \* \* \*

*[If completed on behalf of a partnership or corporation]*

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date November 4, 2011

Signature

/s/ Mary Donnellan-Fahy

MARY DONNELLAN-FAHY,  
Director/President

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

0 continuation sheets attached

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §152 and 3571*

---

**DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110(c).)

*If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.*

Address

---

X  
Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.